

Astwell Benefice Financial Reports 2017

Contents

Summaries

Helmdon Statement

Treasurers prepared financial Reports for 2017 from Parish accounts. Each set of accounts was agreed by the relevant BRICC and then passed to their respective auditor. The Benefice Finance Committee ratified the final audited statements and summary enclosed in this document.

Next year the accounts will be brought together incorporating accounts from each BRICC and the Benefice in the same format.

Benefice Summary

During 2017, the Benefice paid £42,980 to the Diocese, this represents 77% of our total commitment. This means we had a shortfall of £13,020 in our payments to the diocese. We will not have to pay this but the Diocese will have to find it from somewhere in order to pay their commitments. All parishes are concerned about the decrease in regular giving and collections. We hope that the new service pattern will lead to an increase in collections.

Note that prior to 2017 Staff expenses were not divided into travel, missions and ministry and office expenses. The £6464 was labelled staff expenses in 2016 and would now be split between these three headings. £3238 in fees from 2016 was distributed in 2017 and we received and spent £1000 more on Benefice Events, taking these into account 2016 and 2017 expenditure is similar.

All other Benefice costs were met leaving a balance of £127 in the Benefice account.

The Benefice raised over £2,206 for charities in 2017.

We expect to pay £45,000 to the diocese this year and expect our Mission and Ministry costs to be £12,500. These will be met by fees received from Weddings and funerals, benefice fundraising and £5770 from the contributions made by BRICCS.

Helmdon Summary

During 2017, Helmdon paid £15,424 to the Diocese, £424 of which was contributed by Radstone. £1,000 was credited to the 2016 balance by Peterborough. £14,424 represented 78% of the Parish share we had agreed to for 2017. We do not have to pay the £4000 shortfall to the Diocese so our balance at the start of 2018 is £1146.

We paid £4,180 to the Benefice (100% of contributions due). £1,000 of this represented payments due from 2016. In the accounts, a further £206.55 is shown, reflecting payments for casual vicars and an organist for a Christmas service.

We raised £761 for charity in 2017.

In 2018 we have committed to pay £16,020 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £5,540. St Lawrence at Radstone is still not in use so no budget has been set.

Chris Thorpe audited the accounts for 2017.

Lois Weedon Summary

During 2017, Lois paid £5000 to the Diocese, this represented 46% of the Parish share we had agreed to for 2017.

We paid £2,618 to the Benefice (127% of contributions due, the excess formed our first contribution to the Benefice in 2018).

In 2018 we have committed to pay £7000 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £2800.

David Upstone audited the accounts for 2017.

Syresham Summary

During 2017, Syresham paid £12,060 to the Diocese £2000 of this was credited to the 2016 quota. £10,060 represented 81% of the Parish share we had agreed to for 2017.

We paid £2449 to the Benefice (100% of contributions due). The accounts show a further £141 which was paid to visiting ministers.

We are very grateful for all the fundraising activities such as the 200 club that help us keep the church going.

We raised £474 for charities and grants in 2017.

In 2018 we have committed to pay £11000 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £3,000.

Bernard Wilkins audited the accounts for 2017.

Wappenham Summary

During 2017, Wappenham paid £10,020 to the Diocese, this represented 100% of the Parish share we had agreed to for 2017 (9,520). £2500 paid in January for 2016 and £2000 of the 2017 parish share was paid in January 2018.

We paid £1681 to the Benefice £1490 contributions (100% of contributions due) plus Benefice Collections.

We raised £749 for charity in 2017.

In 2018 we have committed to pay £12,250 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £5,295.

Aims accountants audited the accounts for 2017.

Whitfield Summary

During 2017, Whitfield paid £3,976 to the Diocese, this represented 100% of the Parish share we had agreed to for 2017.

We paid £674 to the Benefice (100% of contributions due).

We raised £222 for charity in 2017.

In 2018 we have committed to pay £4,500 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £1,500.

Bernard Wilkins audited the accounts for 2017.

Independent report to the PCC of St Mary Magdelene, Helmdon.

Examiners report on the accounts of St Mary Magdelene, Helmdon for the year ending 31st December 2017.

Respective responsibilities of trustees and the examiner.

The PCC is responsible for the preparation of the accounts.

The responsibility of the examiner is to:-

- Examine the accounts under section 145 of the 2011 Charities Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 act
- To state whether any particular matters have come to my attention.

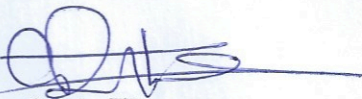
Basis of independent examiner's report.

The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and to seek explanations from the PCC concerning any such matters. The procedures undertaken by the examiner conclude that the accounts present a 'true and fair view' and the report is limited to the matters set out below.

Independent examiner's statement.

In connection with the examination no matter has come to my attention in terms of those records that were available for inspection.

In my opinion these records represent a true and accurate account of the PCC financial affairs and there are no matters arising.



Chris Thorpe

15 Station Road
Helmdon, NN13 5QT

St Mary Magdelene Helmdon

Financial Statement

31 December 2017

	<u>2017</u>	<u>2016</u>	
Income	<u>£</u>	<u>£</u>	
Collections	3,117.55	5,745.15	
Gift Aid	7,152.83	3,751.49	
Planned Giving	8,890.00	9,760.00	
Fund Raising	5,535.09	5,726.42	
Fees	3,225.00	0.00	
Churchyard	525.45		
Donations	1,998.53	13,774.25	
Quinquennial	1,812.00		
Other	460.62		
Balance in bank 31/12/16	1,280.72	7,897.05	31/12/2015
TOTAL INCOME	<u>33,997.79</u>	<u>46,654.36</u>	
Expenditure	<u>£</u>	<u>£</u>	
Insurance	1,775.58	1,775.56	
Benefice	4,386.55	2,206.00	
Parish Share	15,424.00	23,000.00	
Fabric	1,661.28	13,147.34	
Utilities	2,189.64	3,450.55	
Charities	761.77	255.16	
Churchyard	701.29		
Sundry	1,919.78	727.82	
Quinquennial	1,547.50		
Other	1,749.99	811.21	
TOTAL EXPENSES	<u>32,117.38</u>	<u>45,373.64</u>	
RECONCILLIATION	0.00		
Excess receipts over payments	<u>1,880.41</u>	<u>1,280.72</u>	
Balances today			
Balance in bank 31 December 2017	1,880.41		
Cash in Hand			
Closing balance	1,880.41		
Owing Parish Share	-4,000.00		
Unpresented cheques	-734.40		Oil, RBL, casual vicar fee
Ringfenced	0.00		
Actual balance	<u>-2,853.99</u>		
Savings at Diocese			
128001087S-I Churchyard Fund - 158 shares at valuation	£ 2,583.88		Churchyard Fund
128001246S-I Churchyard Trust - 97 shares at valuation	£ 1,586.31		Churchyard Trust
128001301S-I Mission ex School- 97 shares at valuation	£ 1,578.62		Mission
Account no. 628077002D	£ 119.33		Churchyard
Account no. 128001325D	£ 392.10		Fabric
Account no. 128001363D	£ 1,259.85		Mission
Total	£ 6,260.24		
Ongoing check			
Balance in bank	£ 1,880.41		
Owing Parish Share	-£ 4,000.00		
Add unpresented cheques	-£ 734.40		
Add cash in hand	£ -		
Total	<u>-£ 2,853.99</u>		