

Astwell Benefice Financial Reports 2017

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Summaries

Syresham Statement

Treasurers prepared financial Reports for 2017 from Parish accounts. Each set of accounts was agreed by the relevant BRICC and then passed to their respective auditor. The Benefice Finance Committee ratified the final audited statements and summary enclosed in this document.

Next year the accounts will be brought together incorporating accounts from each BRICC and the Benefice in the same format.

Benefice Summary

During 2017, the Benefice paid £42,980 to the Diocese, this represents 77% of our total commitment. This means we had a shortfall of £13,020 in our payments to the diocese. We will not have to pay this but the Diocese will have to find it from somewhere in order to pay their commitments. All parishes are concerned about the decrease in regular giving and collections. We hope that the new service pattern will lead to an increase in collections.

Note that prior to 2017 Staff expenses were not divided into travel, missions and ministry and office expenses. The £6464 was labelled staff expenses in 2016 and would now be split between these three headings. £3238 in fees from 2016 was distributed in 2017 and we received and spent £1000 more on Benefice Events, taking these into account 2016 and 2017 expenditure is similar.

All other Benefice costs were met leaving a balance of £127 in the Benefice account.

The Benefice raised over £2,206 for charities in 2017.

We expect to pay £45,000 to the diocese this year and expect our Mission and Ministry costs to be £12,500. These will be met by fees received from Weddings and funerals, benefice fundraising and £5770 from the contributions made by BRICCS.

Helmdon Summary

During 2017, Helmdon paid £15,424 to the Diocese, £424 of which was contributed by Radstone. £1,000 was credited to the 2016 balance by Peterborough. £14,424 represented 78% of the Parish share we had agreed to for 2017. We do not have to pay the £4000 shortfall to the Diocese so our balance at the start of 2018 is £1146.

We paid £4,180 to the Benefice (100% of contributions due). £1,000 of this represented payments due from 2016. In the accounts, a further £206.55 is shown, reflecting payments for casual vicars and an organist for a Christmas service.

We raised £761 for charity in 2017.

In 2018 we have committed to pay £16,020 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £5,540. St Lawrence at Radstone is still not in use so no budget has been set.

Chris Thorpe audited the accounts for 2017.

Lois Weedon Summary

During 2017, Lois paid £5000 to the Diocese, this represented 46% of the Parish share we had agreed to for 2017.

We paid £2,618 to the Benefice (127% of contributions due, the excess formed our first contribution to the Benefice in 2018).

In 2018 we have committed to pay £7000 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £2800.

David Upstone audited the accounts for 2017.

Syresham Summary

During 2017, Syresham paid £12,060 to the Diocese £2000 of this was credited to the 2016 quota. £10,060 represented 81% of the Parish share we had agreed to for 2017.

We paid £2449 to the Benefice (100% of contributions due). The accounts show a further £141 which was paid to visiting ministers.

We are very grateful for all the fundraising activities such as the 200 club that help us keep the church going.

We raised £474 for charities and grants in 2017.

In 2018 we have committed to pay £11000 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £3,000.

Bernard Wilkins audited the accounts for 2017.

Wappenham Summary

During 2017, Wappenham paid £10,020 to the Diocese, this represented 100% of the Parish share we had agreed to for 2017 (9,520). £2500 paid in January for 2016 and £2000 of the 2017 parish share was paid in January 2018.

We paid £1681 to the Benefice £1490 contributions (100% of contributions due) plus Benefice Collections.

We raised £749 for charity in 2017.

In 2018 we have committed to pay £12,250 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £5,295.

Aims accountants audited the accounts for 2017.

Whitfield Summary

During 2017, Whitfield paid £3,976 to the Diocese, this represented 100% of the Parish share we had agreed to for 2017.

We paid £674 to the Benefice (100% of contributions due).

We raised £222 for charity in 2017.

In 2018 we have committed to pay £4,500 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £1,500.

Bernard Wilkins audited the accounts for 2017.

to the PCC of St. James Church, Syresham

This report on the accounts of the PCC for the year ended 31st December 2017, which are set out on pages 2 to 4, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirements of the Church Accounting Regulations 2006 and section 144(2) of the Charities Act 2011 do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 of the Act and to be found in the Church Guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of those accounts with the records.

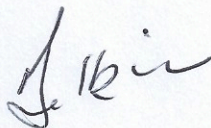
It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements
 - . to keep accounting records in accordance with section 130 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Wilkins CA (Z)
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Northamptonshire
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ST JAMES THE GREAT, SYRESHAM
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2017
General Fund Receipts & Payments Account

RECEIPTS	Restricted	Unrestricted	2017	Restricted	Unrestricted	2016
		£	£		£	£
Incoming resources from Donors						
Planned			6,207.00		6,554.00	
Tax reclaimed	Diocese		1,359.00		1,454.75	
	Gift Aid		347.97		140.75	
Envelope			616.40		278.65	
Service collections			1,978.64		1,628.21	
Donations	Roof	9,745.00	857.49		532.00	
200 Club donation			1,500.00		1,450.00	
Whitfield Activities			0.00		346.00	
		<u>9,745.00</u>	<u>12,866.50</u>	<u>0.00</u>	<u>12,384.36</u>	
			12,866.50			12,384.36
Other voluntary incoming resources						
Bull Memorial					6.00	
War Grave Commission			6.00		6.00	
Church Fete			1,079.11		0.00	
Scarecrow Collection			360.00		0.00	
Harvest Festival			265.00		327.32	
St. Nicholas Fair			776.00		0.00	
Bridge			620.00		0.00	
Auction			0.00		707.00	
Summer Tea			0.00		388.00	
Concert			0.00		311.00	
Wine Tasting			0.00		1,340.70	
Christmas Trees			0.00		1,273.10	
Tower/Bell ringing		10.00		15.00		
			<u>3,106.11</u>		<u>4,353.12</u>	
Investment - Old Mutual Wealth Fund			0.00		1,316.34	
			0.00			1,316.34
Income from charitable and ancillary trading						
Fees	Funerals		766.00		1,214.90	
			<u>766.00</u>		<u>1,214.90</u>	
Transfers from other accounts						
Maude Payne Fund					7,500.00	
Deposit Fund	Roof	2,076.00				
Withy King LLP	Roof	1,000.00				
OAKL ANI Ltd	Roof	500.00				
		<u>13,331.00</u>	<u>0.00</u>	<u>13,331.00</u>	<u>7,500.00</u>	<u>7,515.00</u>
		<u>13,331.00</u>		<u>15.00</u>	<u>15.00</u>	
TOTAL RECEIPTS carried forward			<u>30,069.61</u>		<u>26,783.72</u>	

ST JAMES THE GREAT, SYRESHAM
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2017
General Fund Receipts & Payments Account

	<u>2017</u>		<u>2016</u>	
TOTAL RECEIPTS brought forward		30,069.61		26,783.72
PAYMENTS	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
Repayment of loan from Madge Payne Fund		0.00		0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
		0.00		0.00
Grants and Donations				
Friends of St James		0.00		140.75
Children's Society		78.43		196.32
Guide Dogs for the Blind		0.00		95.00
The Farming Network Community		0.00		91.00
Send a cow		200.00		0.00
Northamptonshire Historic Churches Trust		20.00		30.00
British Legion		75.25		
Syresham Times		100.00		100.00
		473.68		653.07
Activities directly related to the work of the Church				
Diocesan Quota		12,060.00		9,600.00
Benefice	?	2,590.53		3,261.20
Printing and distribution		161.57		58.50
Whitfield Church activities		0.00		153.90
Organist and other fees and expenses		594.00		150.00
Insurance : Church		1,823.00		0.00
Synod fee		10.00		10.00
		17,239.10		13,233.60
Church Management and Administration				
Utilities		1,371.10		961.19
Maintenance		2,566.80		1,894.50
Service Register		0.00		33.25
Restoration Font		0.00		0.00
Village Hall hire		60.00		25.00
Church function expenses		79.14		643.05
Independent Examiners fee		150.00		150.00
Raffle Tickets		0.00		0.00
Lottery Licence		20.00		20.00
Gift Aid envelopes		0.00		0.00
	<u>0.00</u>	<u>4,247.04</u>	<u>0.00</u>	<u>3,726.99</u>
	<u>0.00</u>		<u>0.00</u>	3,726.99
TOTAL PAYMENTS		<u>21,959.82</u>		<u>17,613.66</u>
EXCESS (SHORTFALL) RECEIPTS OVER PAYMENTS		8,109.79		9,170.06
Bank current account 01.01.2017		10,886.97		1,716.91
Bank current account 31.12.2017		<u>18,996.76</u>		<u>10,886.97</u>

ST JAMES THE GREAT, SYRESHAM
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2017

	2017 £	2016 £
CBF Church of England Deposit Fund - 628133001D		
Balance at 01.01.2017	314.53	313.06
Interest Retained	0.89	1.47
Balance at 31.12.2017	<u>315.42</u>	<u>314.53</u>

Statement of Assets & Liabilities

	Restricted	General Fund £	Total 2017 £	Restricted	General Fund £	Total 2016 £
<u>Assets</u>						
Bank Current Accounts	13,716.00	5,280.76	18,996.76	385.00	10,501.97	10,886.97
Cash on hand		0.00	0.00		0.00	0.00
CBF Deposit Account		315.42	315.42		314.53	314.53
Total	<u>13,716.00</u>	<u>5,596.18</u>	<u>19,312.18</u>	<u>385.00</u>	<u>10,816.50</u>	<u>11,201.50</u>
<u>Liabilities</u>						
The Diocese of Peterborough			<u>0.00</u>			<u>4,400.00</u>