

Astwell Benefice Financial Reports 2017

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Summaries

Lois Weedon Statement

Treasurers prepared financial Reports for 2017 from Parish accounts. Each set of accounts was agreed by the relevant BRICC and then passed to their respective auditor. The Benefice Finance Committee ratified the final audited statements and summary enclosed in this document.

Next year the accounts will be brought together incorporating accounts from each BRICC and the Benefice in the same format.

Benefice Summary

During 2017, the Benefice paid £42,980 to the Diocese, this represents 77% of our total commitment. This means we had a shortfall of £13,020 in our payments to the diocese. We will not have to pay this but the Diocese will have to find it from somewhere in order to pay their commitments. All parishes are concerned about the decrease in regular giving and collections. We hope that the new service pattern will lead to an increase in collections.

Note that prior to 2017 Staff expenses were not divided into travel, missions and ministry and office expenses. The £6464 was labelled staff expenses in 2016 and would now be split between these three headings. £3238 in fees from 2016 was distributed in 2017 and we received and spent £1000 more on Benefice Events, taking these into account 2016 and 2017 expenditure is similar.

All other Benefice costs were met leaving a balance of £127 in the Benefice account.

The Benefice raised over £2,206 for charities in 2017.

We expect to pay £45,000 to the diocese this year and expect our Mission and Ministry costs to be £12,500. These will be met by fees received from Weddings and funerals, benefice fundraising and £5770 from the contributions made by BRICCS.

Helmdon Summary

During 2017, Helmdon paid £15,424 to the Diocese, £424 of which was contributed by Radstone. £1,000 was credited to the 2016 balance by Peterborough. £14,424 represented 78% of the Parish share we had agreed to for 2017. We do not have to pay the £4000 shortfall to the Diocese so our balance at the start of 2018 is £1146.

We paid £4,180 to the Benefice (100% of contributions due). £1,000 of this represented payments due from 2016. In the accounts, a further £206.55 is shown, reflecting payments for casual vicars and an organist for a Christmas service.

We raised £761 for charity in 2017.

In 2018 we have committed to pay £16,020 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £5,540. St Lawrence at Radstone is still not in use so no budget has been set.

Chris Thorpe audited the accounts for 2017.

Lois Weedon Summary

During 2017, Lois paid £5000 to the Diocese, this represented 46% of the Parish share we had agreed to for 2017.

We paid £2,618 to the Benefice (127% of contributions due, the excess formed our first contribution to the Benefice in 2018).

In 2018 we have committed to pay £7000 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £2800.

David Upstone audited the accounts for 2017.

Syresham Summary

During 2017, Syresham paid £12,060 to the Diocese £2000 of this was credited to the 2016 quota. £10,060 represented 81% of the Parish share we had agreed to for 2017.

We paid £2449 to the Benefice (100% of contributions due). The accounts show a further £141 which was paid to visiting ministers.

We are very grateful for all the fundraising activities such as the 200 club that help us keep the church going.

We raised £474 for charities and grants in 2017.

In 2018 we have committed to pay £11000 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £3,000.

Bernard Wilkins audited the accounts for 2017.

Wappenham Summary

During 2017, Wappenham paid £10,020 to the Diocese, this represented 100% of the Parish share we had agreed to for 2017 (9,520). £2500 paid in January for 2016 and £2000 of the 2017 parish share was paid in January 2018.

We paid £1681 to the Benefice £1490 contributions (100% of contributions due) plus Benefice Collections.

We raised £749 for charity in 2017.

In 2018 we have committed to pay £12,250 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £5,295.

Aims accountants audited the accounts for 2017.

Whitfield Summary

During 2017, Whitfield paid £3,976 to the Diocese, this represented 100% of the Parish share we had agreed to for 2017.

We paid £674 to the Benefice (100% of contributions due).

We raised £222 for charity in 2017.

In 2018 we have committed to pay £4,500 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £1,500.

Bernard Wilkins audited the accounts for 2017.

The Priory Church of St. Mary & St. Peter, Lois Weedon

Independent Examiner's Report to the members/ trustees of the Priory Church of St. Mary & St. Peter, Lois Weedon, Parochial Church Council

I report on the accounts for the year ended 31 December 2017 which are set out on pages 2 to 5.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express any audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; or
 - b. to prepare financial statements which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. D R Upstone
Chartered Accountant
9 Market Place
Brackley
Northants
NN13 7AB

2018

The Priory Church of St. Mary & St. Peter, Lois Weedon

Financial Statements

For the year ended 31 December 2017

General Fund (unrestricted) – Receipts and Payments Account

	2017	2016
	£	£
Receipts		
<i>Voluntary receipts</i>		
Gift aid donations & covenants	1,696.30	2,482.00
Collections & wallbox	3,369.17	2,825.91
Income tax recovered	0.00	6,674.84
<i>Other voluntary receipts</i>		
Donations	3,179.24	911.05
<i>Receipts from activities for generating funds</i>		
Fund raising functions	3,692.42	2,813.66
<i>Receipts from church activities</i>		
Fees	118.00	742.00
<i>Receipts from investments</i>		
Interest – bank reserve account	0.45	1.20
	<u>12,055.58</u>	<u>16,450.66</u>
Payments		
<i>Church activities</i>		
Charitable donations	0.00	88.45
Diocesan parish share	5,000.00	5,470.00
Church running expenses – insurance	1,455.64	2,183.40
- heating, lighting & cleaning	1,120.90	649.08
- minor repairs & churchyard costs	846.00	0.00
Other ordinary parish expenses	1,348.84	552.80
Independent Examiner's fee	84.00	84.00
Benefice expenses	2,618.40	2,688.00
Repayment of loan received in 2015	0.00	4,000.00
	<u>12,473.78</u>	<u>15,715.73</u>
(Deficit)/Excess of receipts over payments	(418.20)	734.93
Bank at 1 st January 2017	1,845.00	1,110.07
Bank at 31 st December 2017	<u>1,426.80</u>	<u>1,845.00</u>

The Priory Church of St. Mary & St. Peter, Lois Weedon

Financial Statements
For the year ended 31 December 2017

Restricted Fabric Funds – Receipts & Payments Account

	Fundraising Appeal Fund £	Other Fabric Fund £	Water Fund £	Total 2017 £	2016 £
Receipts					
<i>Voluntary receipts</i>					
Gift aid donations	0.00	0.00	0.00	0.00	0.00
<i>Other voluntary receipts</i>					
Donations	0.00	667.67	0.00	667.67	372.52
<i>Planned giving</i>					
Collections & wallbox	0.00	0.00	0.00	0.00	83.25
<i>Receipts from activities to generate funds</i>					
Fund raising functions	0.00	300.00	0.00	300.00	956.25
<i>Receipts from investments</i>					
Interest – bank reserve account	0.00	4.19	0.00	4.19	12.05
	<u>0.00</u>	<u>971.86</u>	<u>0.00</u>	<u>971.86</u>	<u>1,424.07</u>
Payments					
Building repairs	0.00	657.08	0.00	657.08	35.00
Architect's fees	0.00	0.00	0.00	0.00	0.00
Churchyard & trees	0.00	75.00	0.00	75.00	900.00
Charitable donation	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	727.76	0.00	0.00	0.00
	<u>0.00</u>	<u>1,459.84</u>	<u>0.00</u>	<u>727.76</u>	<u>935.00</u>
(Deficit)/Excess of receipts over payments	0.00	(487.98)	0.00	(487.98)	489.07
Transfer from general fund	0.00	0.00	0.00	0.00	0.00
Bank at 1st January 2017	12,784.84	10,437.61	4,810.05	28,032.50	27,543.43
Bank at 31 st December 2017	<u>12,784.84</u>	<u>9,949.63</u>	<u>4,810.05</u>	<u>27,544.52</u>	<u>28,032.50</u>

The Priory Church of St. Mary & St. Peter, Lois Weedon

Financial Statements
For the year ended 31 December 2017

Statements of Assets and Liabilities at 31 December 2017

	Unrestricted General fund	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Assets				
Bank current account	180.00	50.00	230.00	100.00
Bank reserve account	1,771.92	26,663.67	28,435.59	29,777.50
Cash account	305.73	0.00	305.73	0.00
Total cash	<u>2,257.65</u>	<u>26,713.67</u>	<u>28,971.32</u>	<u>29,877.50</u>

Other Monetary Assets

Gift Aid tax debtor

Liabilities

Independent Examiner's fee £84.00

Approved by the Parochial Church Council on

2018 and signed on its behalf by

.....
The Revd. Carole Peters-King
Chairman

.....
F Hunter
Representative/Treasurer

The notes on Page 5 form part of these accounts.