

Astwell Benefice Financial Reports 2017

Contents

Summaries

Wappenham Statement

Treasurers prepared financial Reports for 2017 from Parish accounts. Each set of accounts was agreed by the relevant BRICC and then passed to their respective auditor. The Benefice Finance Committee ratified the final audited statements and summary enclosed in this document.

Next year the accounts will be brought together incorporating accounts from each BRICC and the Benefice in the same format.

Benefice Summary

During 2017, the Benefice paid £42,980 to the Diocese, this represents 77% of our total commitment. This means we had a shortfall of £13,020 in our payments to the diocese. We will not have to pay this but the Diocese will have to find it from somewhere in order to pay their commitments. All parishes are concerned about the decrease in regular giving and collections. We hope that the new service pattern will lead to an increase in collections.

Note that prior to 2017 Staff expenses were not divided into travel, missions and ministry and office expenses. The £6464 was labelled staff expenses in 2016 and would now be split between these three headings. £3238 in fees from 2016 was distributed in 2017 and we received and spent £1000 more on Benefice Events, taking these into account 2016 and 2017 expenditure is similar.

All other Benefice costs were met leaving a balance of £127 in the Benefice account.

The Benefice raised over £2,206 for charities in 2017.

We expect to pay £45,000 to the diocese this year and expect our Mission and Ministry costs to be £12,500. These will be met by fees received from Weddings and funerals, benefice fundraising and £5770 from the contributions made by BRICCS.

Helmdon Summary

During 2017, Helmdon paid £15,424 to the Diocese, £424 of which was contributed by Radstone. £1,000 was credited to the 2016 balance by Peterborough. £14,424 represented 78% of the Parish share we had agreed to for 2017. We do not have to pay the £4000 shortfall to the Diocese so our balance at the start of 2018 is £1146.

We paid £4,180 to the Benefice (100% of contributions due). £1,000 of this represented payments due from 2016. In the accounts, a further £206.55 is shown, reflecting payments for casual vicars and an organist for a Christmas service.

We raised £761 for charity in 2017.

In 2018 we have committed to pay £16,020 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £5,540. St Lawrence at Radstone is still not in use so no budget has been set.

Chris Thorpe audited the accounts for 2017.

Lois Weedon Summary

During 2017, Lois paid £5000 to the Diocese, this represented 46% of the Parish share we had agreed to for 2017.

We paid £2,618 to the Benefice (127% of contributions due, the excess formed our first contribution to the Benefice in 2018).

In 2018 we have committed to pay £7000 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £2800.

David Upstone audited the accounts for 2017.

Syresham Summary

During 2017, Syresham paid £12,060 to the Diocese £2000 of this was credited to the 2016 quota. £10,060 represented 81% of the Parish share we had agreed to for 2017.

We paid £2449 to the Benefice (100% of contributions due). The accounts show a further £141 which was paid to visiting ministers.

We are very grateful for all the fundraising activities such as the 200 club that help us keep the church going.

We raised £474 for charities and grants in 2017.

In 2018 we have committed to pay £11000 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £3,000.

Bernard Wilkins audited the accounts for 2017.

Wappenham Summary

During 2017, Wappenham paid £10,020 to the Diocese, this represented 100% of the Parish share we had agreed to for 2017 (9,520). £2500 paid in January for 2016 and £2000 of the 2017 parish share was paid in January 2018.

We paid £1681 to the Benefice £1490 contributions (100% of contributions due) plus Benefice Collections.

We raised £749 for charity in 2017.

In 2018 we have committed to pay £12,250 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £5,295.

Aims accountants audited the accounts for 2017.

Whitfield Summary

During 2017, Whitfield paid £3,976 to the Diocese, this represented 100% of the Parish share we had agreed to for 2017.

We paid £674 to the Benefice (100% of contributions due).

We raised £222 for charity in 2017.

In 2018 we have committed to pay £4,500 towards Diocesan and Benefice costs and we expect our BRICC expenses and contributions to charity to be £1,500.

Bernard Wilkins audited the accounts for 2017.

to the PCC of St. Mary the Virgin, Wappenham

This report on the accounts of the PCC for the year ended 31st December 2017, which are set out on pages 2 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 145 of the Charities Act 2011 (" the Act").

Respective responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirements of the Church Accounting Regulations 2006 and section 144(2) of the Charities Act 2011 do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of Independent Examiners Report

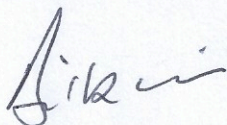
My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 of the Act and to be found in the Church Guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of those accounts with the records.

It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements
 - . to keep accounting records in accordance with section 130 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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FINANCIAL STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2017

General Fund Receipts & Payments Account

	2017		2016	
	£	£	£	£
RECEIPTS	Restricted	Unrestricted		
Restricted income				
Bell Fund	60			48
Coffee morning	210			260
Steps Grant	440			1,300
Clock	340			0
	1,050		1,050	1,608
Incoming resources from Donors				
Collection & other giving		1,795		1,289
Covenanted giving (service and regular)		9,671		9,586
Tax reclaimed		2,535		2,784
Wall box		36		107
		14,037		13,767
Other voluntary Incoming Resources				
Drinks & canopes		499		
Barn Dance		1,232		
Harvest Activities		912		1,185
Winter Supper		0		547
Banner Grant		0		35
Beerfest Grant		0		722
		2,643		2,489
Bank Interest		125		114
		125		114
Transfers from other accounts				
Shares sold		0		4,500
		0		4,500
Income from charitable and ancillary trading				
Fees and rent		1,068		437
TVB electricity		495		
		1,563		437
TOTAL RECEIPTS carried forward		19,418		22,915

FINANCIAL STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2017

General Fund Receipts & Payments Account

			2017	2016	
	£	£	£	£	£
	Restricted	Unrestricted			
TOTAL RECEIPTS brought forward			19,418		22,915
PAYMENTS					
Restricted expenditure					
Bell Fund				0	
Churchyard				0	
Clock				0	
Transfer to Friends (Steps)				1,300	
Hope Centre				133	
Village Hall	150			150	
Unrestricted expenditure					
Mary,s Meals		300			
Children's Society		124		134	
Royal British Legion		105		240	
Bells		20		20	
Send a cow		50		50	
Fund raising costs		410			
Katherine House		0		126	
Lois Weedon share of Harvest		724		595	
Major Steps Works (2016 Roof)	440	760		4,915	
	<u>590</u>	<u>2,493</u>	3,083		7,663
Activities directly related to the work of the Church					
Diocesan Quota		10,020		8,680	
Church Running Expenses		2,202		1,654	
Cost of Services		446		478	
Insurance : Church		1,643		1,811	
Deanery Subscription		10		10	
		<u>14,320</u>	14,320	<u>12,634</u>	12,634
Church Management and Administration					
Administration & clergy expenses		1,846		1,954	
			<u>1,846</u>		<u>1,954</u>
TOTAL PAYMENTS			<u>19,250</u>		<u>22,250</u>
EXCESS RECEIPTS OVER PAYMENTS			<u>169</u>		<u>665</u>
Bank current and deposit account 01.01.2017			815		151
Bank current and deposit account 31.12.2017			<u>984</u>		<u>815</u>

FINANCIAL STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2017

Church Fabric (including organ) Receipts & Payments Account	2017		2016	
	£	£	£	£
Interest from CBF Deposit Account		1		1
Bank Deposit Account at 1st January 2017		<u>183</u>		<u>182</u>
Bank Deposit Account at 31st December 2017		<u>183</u>		<u>183</u>
Bell Fund Receipts & Payments Account	2017		2016	
	£	£	£	£
Receipts				
Transfer from current account	0		0	
Interest from CBF Deposit Account	<u>6</u>		<u>8</u>	
		6		8
Bank Deposit Account at 31st January 2017		<u>1,854</u>		<u>1,846</u>
Bank Deposit Account at 31st December 2017		<u>1,860</u>		<u>1,854</u>
(held in current account)		<u>108</u>		<u>48</u>
Total Bell Fund		<u>1,968</u>		<u>1,902</u>
Churchyard Receipts & Payments Account	2017		2016	
	£	£	£	£
Receipts				
Interest from Bank Deposit Account	0		0	
Transfer from Deposit account	<u> </u>		<u> </u>	
		0		0
Payments				
Transfer to HSBC account	<u> </u>		<u> </u>	
Bank Deposit Account at 1st January 2017		<u>673</u>		<u>673</u>
Bank Deposit Account at 31st December 2017		<u>673</u>		<u>673</u>
CBF Deposit Account (Churchyard)	2017		2016	
	£	£	£	£
Receipts				
Donation held in Current Account				
Interest from CBF Deposit Account	<u>0</u>		<u>1</u>	
		0		1
Payments				
Transfer to HSBC account	0			
		0		
Bank Deposit Account at 1st January 2017		<u>202</u>		<u>201</u>
Bank Deposit Account at 31st December 2017		<u>202</u>		<u>202</u>
(held in current account)		<u>30</u>		<u>30</u>
Total CBF Churchyard Fund		<u>232</u>		<u>232</u>
CBF Deposit Account (Clock)	2017		2016	
	£	£	£	£
Receipts				
Interest from CBF Deposit Account	<u>0</u>		<u>0</u>	
		0		0
Transfer to Current Account		<u>0</u>		<u>0</u>
		0		0
Bank Deposit Account at 1st January 2017		<u>14</u>		<u>14</u>
Bank Deposit Account at 31st December 2017		<u>14</u>		<u>14</u>

FINANCIAL STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2017

Statement of Assets & Liabilities

	General £	Coffee Mornings £	Fabric £	Bell £	Clock £	Churchyard £	Share £	Total £	Total £
								2017	2016
Bank Current	232	77		108	340	30		787	799
Bank Deposit Account	197							197	16
								984	815
Churchyard Deposit Account						673		673	673
CBF Deposit Account			183	1,860	15	202		2,260	2,253
Share Account							4,412	4,412	3,827
Total	429	77	183	1,968	355	905	4,412	8,329	7,568
CCLA Investment Management									
Britten Bequest			1,140					1,151	
Fountaine Trust			2,459					2,256	
Liabilities									
The Diocese of Peterborough								£	£
Share contribution 2017								2,000	2,500